



To,

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex
Bandra East, Mumbai 400051

Symbol: TOUCHWOOD

Sub: Press Release

Dear Sir,

We are enclosing herewith the Press Release issued by the Company, Touchwood Entertainment Ltd.

The Press Release will also be made available on the website of the Company www.touchwood.in.

This is for your information and records.

Thanking you,
Your faithfully,

For Touchwood Entertainment Ltd.


Manjit Singh
Managing Director
DIN: 00996149



Encl: As above

Touchwood Entertainment Ltd

Half Year ended September 30, 2019 - Results Press Release

- Touchwood delivered strong H1 FY2020 performance, registering EBITDA and PAT Growth of 61% and 83% y-o-y, respectively
- Board recommended an interim dividend of Rs. 0.20 per share, a dividend payout of 23%
- Board approved raising of equity capital upto Rs. 50 Crores to fund expansion plans
- Board approved migration from SME Emerge Platform to NSE Mainboard Platform

New Delhi, India, November 02, 2019 – Touchwood Entertainment Ltd. (NSE: TOUCHWOOD), the only listed and leading event management company, announces its results for the six months ending September 30, 2019.

H1 FY2020 Performance Highlights:

- Total Income of Rs. 876 lakhs, a decline of 14.7%
- EBITDA of Rs. 173 lakhs, a growth of 61.4%
- EBITDA margins increased from 10.4% in H1 FY2019 to 19.7% in FY2020
- PBT of Rs. 140 lakhs, a growth of 94.4%
- PAT of Rs. 88 lakhs, a growth of 83.0%
- PAT margins increased from 4.7% in H1 FY2019 to 10.0% in H1 FY2020

Commenting on the performance, Mr. Manjit Singh, Chairman and Managing Director, said:

I am pleased to report that Touchwood has delivered a robust performance in the first half of the fiscal year. This is in line with our strategy, as we are focused on organizing niche, large scale events which has resulted in enhanced margins and improved overall profitability.

We are in a constant endeavour to keep our commitment to the Shareholders and with the strong first half year performance, the Board has recommended a dividend of Rs. 0.20 per share, a payout of 23%.

The management team is fully committed in developing Intellectual Properties, which will set company on an elevated growth path in the coming years. Therefore, the company is planning to raise equity capital of upto Rs. 50 Crores to fund the expansion plans. We will continue to focus on our core strength of organizing successful events globally and looking forward to starting our journey as NSE mainboard listed entity.

H1 FY2020 Operational Performance:

1. Gourmet Entertainment Show (IP)

- a. Event was successfully held at Convention Centre in Gurgaon on 1 & 2 August 2019
- b. India’s only experiential showcase platform of F&B, Weddings and Events
- c. 4000+ attendees, 1000+ HNIs and 50+ well renowned artists were present
- d. 500+ high profile wedding and event planners and 35+ high profile caterers and wedding designers were also in attendance

2. Total Events Conducted

- a. Total 70 events were conducted in H1 FY2020
- b. International events in countries like Turkey, Batam Islands, Dubai, Thailand, Africa, Sri Lanka
- c. Weddings for HNI Clients in India
- d. High level production for Exhibitions including International clientele
- e. High profile events related to Artist Management – International artists like Boney M, PHA, Shadow & innovative acts from around the world, Germany, UK, Ukraine etc.

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Touchwood at a Glance:

Headquartered in Delhi, Touchwood is listed on the SME platform of NSE (TOUCHWOOD) and on completion of 2 years of SME listing in December 2019, will be eligible for the mainboard listing. The Company is the only listed Event Management Company and specializes in a variety of event facilities, ranging from event planning & marketing to production and legal services for the events.

Touchwood is known for its larger than life, awe-inspiring setups and formats and completely personalized service to clients. It provides end-to-end solutions for all kinds of events – be it corporate, social or political. Touchwood team is comprised of 42 professionals with a fully developed and functional in-house production facility. It has a panel of skilled craftsmen and band of highly qualified designers add the extra edge to its deliverables.

For more information please contact:

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Safe Harbour:

This release contains statements that are “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Touchwood’ future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Touchwood undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.