

Dated: 30/04/2019

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Ref: Symbol- TOUCHWOOD
ISIN- INE486Y01013

Sub:- Statement of Deviation(S) and/or Variation(S) In Utilization of Public Issue Proceeds


Dear Sir,

We have enclosed the Statement of Deviation(S) and/or Variation(S) in Utilization of Proceeds of Public Issue of 1053000 Equity Shares of Face Value Rs. 10/- per equity shares at an issue price of Rs. 40 (inclusive of Security Premium of Rs. 30/- per equity share) pursuant to Regulation 32(8) of the SEBI (Listing Obligations & Disclosure Requirements) for the period ended 31st March, 2019.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Touchwood Entertainment Limited


Manjit Singh
Managing Director
Din: 00996149



STATEMENT OF DEVIATION(S) AND/OR VARIATION(S) IN UTILIZATION OF PUBLIC ISSUE PROCEEDS

[Pursuant to Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

- 1. Deviation, if any in the use of proceeds from the objects stated in the offer document:**
There is no deviation in the use of proceeds from the object stated in the offer document.
- 2. Category-wise variation between projected utilization of funds made in the offer document and the actual utilization of funds are as follows:**
Utilization of proceeds raised from the Initial Public Issue as disclosed in the Company's Prospectus dated 1st December, 2017 as at 31st March, 2019 is as follows:

(Rs. in Lakhs)

Objects as Stated in Prospectus	Projected Utilization of IPO proceeds as disclosed in prospectus	Actual Utilization of IPO Proceeds upto 31.03.2019	Amount Unutilized
Capital Expenditures for Business Expansion	190.00	106.67	83.33
General Corporate Purposes	97.00	97.00	-
Repayment of Loans	85.00	59.07	25.93
Issue Expenses	49.20	25.61	23.59
Total	421.20	288.35	132.85

The above Statement has been duly considered, reviewed and approved by the Audit Committee of the Company.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Touchwood Entertainment Limited


Manjit Singh
Managing Director
Din: 00996149

TOUCHWOOD ENTERTAINMENT LIMITED

CIN: L92199DL1997PLC088865 | ISO 9001 :2015

Reg. Office : Plot No. - 645, Near E.P.T. Block, Sarojini Nagar, New Delhi - 110023
Contact: +91-9810108253 ; Website: www.touchwood.in E-mail: delhi@touchwood.in