TOUCH WOOD GROUP
event at it's best

Member of eema
Event & Entertainment Management Association

Dated: 25/05/2018

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Ref: Symbol- TOUCHWOOD
ISIN- INE486Y01013

Sub:- Outcome of Board Meeting to be held on 25th May, 2018

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on Friday, May 25, 2018 at the Registered Office of the Company at Plot No. 645 Near E.P.T Block, Sarojini Nagar, New Delhi, South West, Delhi-110023 DL has discussed, inter alia on the following matters:

1. The Board of Directors duly considered and approved the Audited Standalone Financial Results of the company for the half and year ended 31st March, 2018 along with Auditors' Report issued by M/s VSD & Associates, Chartered Accountants, Statutory Auditors of the Company on the said standalone financial results of the Company which were duly placed before the Board at the aforesaid meeting.

2. Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015 as amended, a declaration with respect to the Audit Report with unmodified opinion on the said financial results is also hereby approved.

Please find enclosed copy of Audited Financial Results along with Auditors' Report and declaration of unmodified opinion.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:30 P.M.

Kindly take the above on record.

Thanking You,

Yours Faithfully,
For Touchwood Entertainment Limited

TOUCHWOOD ENTERTAINMENT LTD.

Sonia Madnani
(Company Secretary & Compliance Officer)

VSD
& associates
chartered accountants

Off. : E-145, Basement, Kalkaji, New Delhi-110019, India · Phone :+91-11-40535801 / 41421497
E-mail : sanjay@vsda.in · website : wwwvsda.in

INDEPENDENT AUDITOR'S REPORT

To The Members of M/s Touchwood Entertainment Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **M/s Touchwood Entertainment Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and cash flows of the Company in accordance with the Accounting Standards prescribed under section 133 of the Act read with rule 7 of the **Companies (Accounting Rules) Rules, 2014.**

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

VSD & ASSOCIATES * Chartered Accountants * FRN : 008726N NEW DELHI

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit and its cash flows for the year ended on that date.

Emphasis of Matter

We draw your attention to:

1. ***Note no. (e) for considering the advance given to Jaypee Infratech Ltd. for purchase of Pent House at JAYPEE GREENS, NOIDA, as good despite Jaypee Infratech Ltd. undergoing insolvency proceedings since July 2017.***

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) the Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

d) in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.

VSD & ASSOCIATES
Chartered Accountants
FRN : 008726N
NEW DELHI

e) on the basis of the written representations received from the directors of the Company as on March 31, 2018 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.

f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigations which has any impact on its financial statements.

ii. The Company does not have any long-term *contracts* including derivative contracts *except advance given for purchase of Pent House at Jaypee Greens, Noida,* considered good (refer matter paragraph) for which there may be a material loss.

iii. No amount was required to be transferred to Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For VSD &ASSOCIATES
Chartered Accountants
FRN: 008726N

FCA Sanjay Sharma
Partner
M.No.087382

Place: New Delhi
Dated: 25.05.2018

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **M/s Touchwood Entertainment Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have examine the internal financial controls over financial reporting of **M/s Touchwood Entertainment Limited** ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

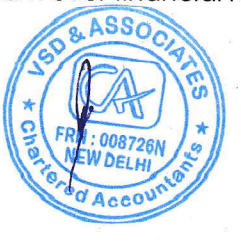
The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VSD &ASSOCIATES
Chartered Accountants
FRN: 008726N

FCA Sanjay Sharma
Partner
M. No.087382

VSD & ASSOCIATES FRN : 008726N NEW DELHI Chartered Accountants

Place: New Delhi
Dated: 25.05.2018

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Touchwood Entertainment Limited

CIN:L92199DL1997PLC088865

Registered Office: Plot No. 645 Near E.P.T. Block , Sarajni Nagar, New Delhi-110023

Email Id: delhi@touchwood.in ; Website: www.touchwood.in

Statement of Assets & Liabilities as at March 31, 2018

Particulars	Year Ended 31.03.2018 Audited	Year Ended 31.03.2017 Audited
A. Equity & Liabilities		
Shareholder's Fund		
Share Capital	40,724,980.00	20,130,000.00
Reserve & Surplus	47,441,938.45	7,853,189.84
Total Shareholder's Funds	**88,166,918.45**	**27,983,189.84**
Share Application Money pending for allotment	0.00	0.00
Non- Current Liabilities		
Long-term Borrowings	3,815,106.17	2,761,989.61
Deferred Tax Liabilities(net)	0.00	352,720.00
Other long-term liabilities	0.00	0.00
Long Term Provisions	5,757,178.00	802,269.00
Sub Total - Non- Current Liabilities	**9,572,284.17**	**3,916,978.61**
Current Liabilities		
Short Term Borrowings	0.00	2,349,345.45
Trade Payables	36,407,627.72	20,419,756.94
Other Current Liabilities	8,626,020.29	16,773,114.58
Short Term Provisions	12,269,056.50	9,790,650.99
Sub Total - Current Liabilities	**57,302,704.51**	**49,332,867.96**
TOTAL- EQUITY AND LIABILITIES	**155,041,907.13**	**81,233,036.41**
B. Assets		
Non-Current Assets		
(i)Fixed Assets		
Tangible assets	35,773,365.00	27,112,625.00
Intangible assets	0.00	0.00
Capital work-in-pregress	0.00	0.00
Intangible assets under development or work-in-progress	0.00	0.00
Total Fixed Assets	**35,773,365.00**	**27,112,625.00**
(ii) Deferred Tax Asset	918,379.02	0.00
(ii) Non - Current Investment	4,575,284.08	5,321,809.79
(iii) Long terms loans and advances	26,398,166.00	21,643,977.80
Sub Total- Non-Current Assets	**31,891,829.10**	**26,965,787.59**
Current Assets		
(i) Trade Receivables	41,060,691.00	16,214,949.00
(ii) Cash & Cash equivalents	42,208,289.56	2,491,965.10
(iii)Short Term Loans & Advances	4,107,732.47	8,447,709.72
(iv)Other Current Assets	0.00	0.00
Sub Total- Current Assets	**87,376,713.03**	**27,154,623.82**
TOTAL ASSETS	**155,041,907.13**	**81,233,036.41**

For and on Behalf of Board of Directors
Touchwood Entertainment Limited

Place: New Delhi
Date: 25.05.2018

Manjit Singh
Managing Director
Din:00996149

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CIN:L92199DL1997PLC088865

Registered Office: Plot No. 645 Near E.P.T. Block , Sarajni Nagar, New Delhi-110023

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STANDALONE FINANCIAL RESULTS FOR HALF & FOR TWELVE MONTHS ENDED MARCH 31, 2018

Particulars	Half Year Ended (6 Months Ended)	Year Ended	
	31-Mar-2018	31-Mar-2018	31-Mar-2017
	Audited	Audited	Audited
I. Revenue from operations	141,201,245	181,072,275	130,162,095
II. Other Income	457,897	573,029	3,993,528
III. Total Revenue (I)+(II)	**141,659,142**	**181,645,304**	**134,155,623**
IV. Expenses			
Employees benefits expense	13,919,712	24,104,738	14,552,592
Finance Cost	575,209	1,204,747	1,687,069
Depreciation and amortisation expense	2,960,106	4,492,684	3,307,369
Other expenses	99,890,660	126,536,786	98,329,301
Total Expenses	**117,345,687**	**156,338,956**	**117,876,331**
V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)	**24,313,455**	**25,306,351**	**16,279,291**
VI. Exceptional items	3,489,523	4,382,570	2,278,563
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	**20,823,932**	**20,923,781**	**16,000,728**
VIII. Extraordinary items	0	0	0
IX. Profit/(Loss) before tax (VII-VIII)	**20,823,932**	**20,923,781**	**16,000,728**
X. Tax Expenses			
(1) Current tax	6,854,725	6,854,725	5,515,168
(2) Previous years tax	251,177	251,177	0
(2) Deferred tax	-1,271,099	-1,271,099	-337,825
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	**14,989,129**	**15,088,998**	**10,147,735**
XII. Profit/(Loss) from discontinuing operations before tax	**0**	**0**	**0**
XIII. Tax expense of discontinuing operations	**0**	**0**	**0**
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	0	0	0
XV. Profit/(Loss) for the period (XI +XIV)	**14,989,129**	**15,088,998**	**10,147,735**
XVII. Paid-up share capital (Face Value of the share shall be indicated) (AS AT 31.03.18)	40,724,980	40,724,980	20,130,000
XVII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year (AS AT 31.03.18)	47,342,089	47,441,938	7,853,190
XIX. Earning Per Equity Share			
(a) Basic	4.82	4.85	4.03
(b) Diluted	4.82	4.85	4.03

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Notes

(1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 25th May, 2018

(2) The above results have been reviewed by the Statutory Auditors of the Company.

(3)Previous half year/year figures have been restated wherever necessary to make them comparable.

(4) Disclosure of segment wise information as per AS-17 is Not Applicable, as the Company is engaged only in single activity of Event Management.

(5) Depreciation has been computed on the basis of the existing policy of the company being followed up to 31st March 2017. The Companies Act 2013 requires estimation of remaining useful life of all Assets and the computation of same is in process. The difference between the Current & Revised Computation (if any) shall be recognized in subsequent half years.

(6) In Audited Standalone Financial Results, the comparitive figues for the half year ended 30th September,2017 and 31st March, 2017 are not available as financial year 2017-18 is the First year of Listing of the Company.

(7) During the Financial Year Ended 31st March, 2018 the Company has issued 10,53,000 equity shares of Rs. 10 each at premium of Rs.30 per share in the Initial Public Offer

(8) The Equity Shares of the Company were get listed on NSE SME platform of National Stock Exchange Limited on 21st December, 2017.

For and on Behalf of Board of Directors
Touchwood Entertainment Limited

TOUCHWOOD ENTERTAINMENT LTD.

Manjit Singh
Managing Director
Din:00996149

Place: New Delhi
Date: 25.05.2018

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Dated: 25/05/2018

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Ref: Symbol- TOUCHWOOD
ISIN- INE486Y01013

Sub:-Declaration pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 with respect to Audit Report for the Half and year ended on 31st March, 2018 with unmodified opinion

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, we hereby confirm and declare that Statutory Auditors of the Company M/s VSD & Associates., Chartered Accountants (FRN: 008726N) have issued Auditor's Report with unmodified opinion in respect of Audited Financial Results for the Half year and year ended on 31st March, 2018, approved at Board Meeting held on 25th day of May, 2018.

Kindly take the same on your records and acknowledge the receipt.

For Touchwood Entertainment Limited

TOUCHWOOD ENTERTAINMENT LTD.

Manjit Singh
Chairman and Managing Director
DIN: 00996149

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FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)
Pursuant To Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015

SR.NO.	PARTICULARS	
1.	Name of Company	**TOUCHWOOD ENTERTAINMENT LIMITED**
2.	Annual Financial Statement for the year Ended	**31st March, 2018**
3.	Type of Audit observation	**Unmodified**
4.	Frequency of observation	N.A.
5.	To Be Signed By	**Manjit Singh** (Chairman & Managing Director)
		Dinesh Singla (Chief Financial officer)
		For and on Behalf of **M/s VSD & Associates** **Chartered Accountant** FRN: 008276N **Sanjay Sharma** Partner

TOUCHWOOD ENTERTAINMENT LTD.

VSD & ASSOCIATES FRN : 008726N NEW DELHI Chartered Accountants