



Dated: 12th January, 2023

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Symbol- TOUCHWOOD	ISIN- INE486Y01013	Series- EQ
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting

Dear Sir/Madam

With reference to above subject matter and in compliance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with the Schedule III, we hereby inform you that a meeting of the Board of Directors (the "Board") of our company "Touchwood Entertainment Limited" ("Touchwood"/ "Company") was held today i.e Thursday, January 12, 2023, wherein, inter-alia, considered and approved/ taken on record the following items:

- 1) Considered and approved to increase the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to persons / bodies corporates under sec 186 of the Companies Act, 2013, up to Rs. 30 crores, subject to the approval of shareholders;
- 2) Considered and approved the alteration of Articles of Association of the Company by adding article no. 5a after article no. 5 subject to the approval of shareholders in upcoming extra ordinary general meeting, the proposed clause to be inserted is as under:

"5a. The Company may issue warrants subject to, and in accordance with, the provisions of the all-applicable laws."

- 3) Approved to issue upto 29,00,000 (Twenty Nine Lakh Only) Optionally Convertible Warrants ("Warrants"), each convertible into, or exchangeable, at an option of Proposed Allottee, within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid up equity share of the Company of face value of Rs.10/- (Rupee Ten Only) each at a price of Rs.102.00/- (Rupees One Hundred Two Only) each payable in cash ("Warrant Issue Price"), aggregating upto Rs.29,58,00,000/- (Rupees Twenty Nine Crore Fifty Eight Lakh Only), to Proposed Allottees as listed below on preferential issue basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the

TOUCHWOOD ENTERTAINMENT LIMITED

CIN: L92199DL1997PLC088865 | ISO 9001 :2015 | UAM No. DL10F0009354

Reg. Office : Sec-B, Pkt-1, Space 301 and 302, LSC-7 Community Centre, Vasant Kunj New Delhi -110070

Corporate Office : Thapar Farm-1, Opp. Shanti Kunj Main, Sector D-3 Church Mall Road, Vasant Kunj, New Delhi - 110070

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Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders.

List of Proposed Allottees:

S.No	Name of the Proposed Allottees	Maximum No. of warrants	Category
1.	FOSSIL CREATIONS PRIVATE LIMITED	20,00,000	Non-Promoter
2.	VINOD MEHTA	1,50,000	Non-Promoter
3.	AMRISH MEHTA	1,50,000	Non-Promoter
4.	RAM DHAN JAIN	1,40,000	Non-Promoter
5.	SAJAN DEVI JAIN	1,40,000	Non-Promoter
6.	BEENA JAIN	60,000	Non-Promoter
7.	RISHITA SHARMA	60,000	Non-Promoter
8.	RAM BALLABH KATTA HUF	40,000	Non-Promoter
9.	ANUJ KATTA HUF	40,000	Non-Promoter
10.	AYUSH KATTA HUF	40,000	Non-Promoter
11.	KALPANA KATTA	40,000	Non-Promoter
12.	NIKITA KATTA	40,000	Non-Promoter
Total		29,00,000	

- 4) Decided to call an Extra Ordinary General Meeting (“EGM”) of the Company on Sunday, February 05, 2022 at 11:00 am through video conferencing or other audio-visual means, to seek necessary approval of the members, for the aforementioned issue.
- 5) The Audit Committee has appointed Ajay Kumar Siwach, a Registered Valuer for the purpose of determining the Pricing of the Preferential Allotment in accordance with the provisions of Chapter V of SEBI (ICDR) 2018.
- 6) Considered and approved the Notice of Extra-Ordinary General Meeting for seeking member’s approval for the above subject matter.

- 7) Considered and approved the Appointment of CS Advitiya Vyas, Proprietor of Advitiya Vyas & Co., Practicing Company Secretaries, (Membership No: 44150) (CP No.: 16257), as a Scrutinizer to scrutinize the e voting process in a fair and transparent manner.

The meeting commenced at 11:00 A.M. and concluded at 12:30 P.M.

Kindly take the above information on your records.

Thanking you,

**For and on behalf of
Touchwood Entertainment Limited**

Ashima Arora
Company Secretary and Compliance Officer
Membership No. 58754