



**Independent Auditor's Limited Review Report on Standalone Unaudited  
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations 2015**

To  
The Board of Directors of,  
Touchwood Entertainment Limited,  
New Delhi

We have reviewed the accompanying statement of Unaudited Financial Results of M/s **Touchwood Entertainment Limited** ("the company") for the quarter ended September 30th, 2021 and for the period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> September 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015, as amended (the "Listing Regulations")

This Financial statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

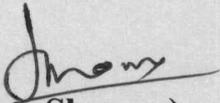
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate



assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VSD & Associates**  
Chartered Accountants  
FRN: 008726N



**(Sanjay Sharma)**  
F.C.A., Partner  
M. No. 087382



Place: New Delhi  
Dated: 01.11.2021

**UDIN: 21087382AAAAEV2523**

Touchwood Entertainment Limited CIN: L92199DL1997PLC088865 Plot No. 645, Near E.T.P Block, Sarojini Nagar, New Delhi-110023 Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2021											
S.No.	Particulars	For the Quarter Ended			For the Half Year Ended			(Amount in Rs.)			
		30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	31st March 2021	Year Ended			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				
1	Revenue from Operations	11,74,69,679.00	43,14,140.00	60,42,968.80	12,17,83,819.00	82,89,608.80	10,05,80,856.20				
2	Other Income	1,80,000.00	689.42	3,02,546.00	1,80,689.42	3,02,546.00	5,76,022.19				
3	<b>Total Revenue (1+2)</b>	11,76,49,679.00	43,14,809.42	63,45,514.80	12,19,64,488.42	85,92,154.80	10,11,56,878.39				
4	<b>Expenses:</b>										
	Employees Benefits Expenses	49,84,078.25	49,42,123.25	47,91,127.00	99,26,201.50	97,93,935.00	2,29,15,160.00				
	Financial Costs	1,95,526.77	1,75,890.28	1,19,116.15	3,71,417.05	2,13,872.07	5,16,642.93				
	Depreciation & Amortization Expense	14,16,877.63	15,01,733.22	14,46,795.30	29,18,610.84	30,14,574.30	62,32,176.96				
	Other Expenses	10,42,00,829.22	26,70,990.10	46,40,999.12	10,68,71,819.32	88,36,988.00	5,72,44,834.63				
5	<b>Total Expenses</b>	11,07,97,311.87	92,90,736.85	1,09,98,037.57	12,00,88,048.71	2,18,59,369.37	8,69,08,814.52				
6	<b>Profit before exceptional and tax (3-4)</b>	68,52,367.13	(49,75,927.43)	(46,52,522.77)	18,76,439.71	(1,32,67,214.57)	1,42,48,063.87				
7	Exceptional Items - Prior Period Items										
8	<b>Profit before tax (5-6)</b>	16,86,709.00	2,26,974.68	(46,52,522.77)	18,93,683.68	(1,32,67,214.57)	1,42,48,063.87				
9	Tax Expenses:										
	(1) Current Tax	13,63,233.15	-	-	13,63,233.15	-	43,24,403.00				
	(2) Past Period Tax	-	-	-	-	-	3,17,134.00				
	(3) Deferred Tax	-	-	-	-	-	(1,97,837.00)				
10	<b>Profit(Loss) for After Tax (7-8)</b>	71,55,842.98	(47,48,952.75)	(46,52,522.77)	24,06,890.23	(1,32,67,214.57)	98,04,363.87				
11	<b>Other Comprehensive Income</b>										
	(i) Item that will not be reclassified to Profit & Loss	-	-	-	-	-	25,20,299.00				
	(ii) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-				
	(iii) Item that will be reclassified to Profit & Loss	-	-	-	-	-	-				
	(iv) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-				
12	<b>Total Comprehensive Income for the Year (9+10)</b>	71,55,842.98	(47,48,952.75)	(46,52,522.77)	24,06,890.23	(1,32,67,214.57)	1,23,24,662.87				
13	Paid Up Equity Capital (Face Value of Rs. 10)	10,18,12,450.00	10,18,12,450.00	10,18,12,450.00	10,18,12,450.00	10,18,12,450.00	10,18,12,450.00				
14	Other Equity	3,33,10,572.61	3,33,10,572.61	77,18,695.18	3,33,10,572.61	77,18,695.18	3,33,10,572.61				
15	<b>Earning per share</b>										
	(1) Basic	0.70	(0.47)	(0.46)	0.24	(1.30)	1.21				
	(2) Diluted	0.70	(0.47)	(0.46)	0.24	(1.30)	1.21				

**Notes:**

- The Unaudited Financial Results for the quarter ended 30th September 2021 have been taken on record by the Board of Directors as at meeting held on 01.11.2021
- The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015
- The above Financial Results are reviewed by the Audit Committee and approved by the Boards of Directors at their respective meeting held on 01.11.2021
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period
- Company operates in single segment and the results pertain to a single segment.
- The Financial Results for the quarter ended 30th September 2021 are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligation and disclosure) Regulation, 2015

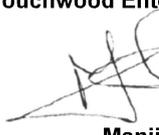
For and on Behalf of Board of Directors  
**Touchwood Entertainment Limited**  
  
 Manjit Singh  
 (Managing Director)  
 DIN:00996149

Place: New Dehi  
 Date: 01.11.2021

**Touchwood Entertainment Limited**  
**CIN:L92199DL1997PLC088865**  
**Plot No. 645, Near E.T.P Block, Sarojini Nagar, New Delhi-110023**  
**Standalone Balance Sheet as at 30th September 2021**

<b>ASSETS</b>	<b><u>AS AT 30.09.2021</u></b>	<b><u>AS AT 31.03.2021</u></b>
	<b>Unaudited</b>	<b>Audited</b>
<b>[A] NON CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	2,44,36,296	2,72,02,361
(b) Intangible Assets	46,369	76,217
(c) Intangible Assets Under Developments	23,74,936	16,59,936
(d) Financial Assets		
(i) Investments	-	-
(ii) Loans	1,96,53,980	1,82,22,330
(e) Deferred Tax Assets [Net]	24,12,418	24,12,418
	<b><u>4,89,23,999</u></b>	<b><u>4,95,73,262</u></b>
<b>[B] CURRENT ASSETS</b>		
(a) Financial Assets		
(i) Trade Receivables	9,65,83,838	6,91,30,222
(ii) Cash and Cash Equivalents	2,90,55,087	4,42,24,783
(iii) Bank Balances other than (ii) above	-	-
(b) Other Current Assets	4,61,36,374	1,62,49,463
	<b><u>17,17,75,299</u></b>	<b><u>12,96,04,468</u></b>
<b>TOTAL ASSETS</b>	<b><u>22,06,99,299</u></b>	<b><u>17,91,77,731</u></b>
<b>[A] EQUITY AND LIABILITIES</b>		
<b>[A] EQUITY</b>		
(a) Equity Share Capital	10,18,12,450	10,18,12,450
(b) Other Equity	3,57,17,463	3,33,10,573
<b>Total Equity</b>	<b><u>13,75,29,913</u></b>	<b><u>13,51,23,023</u></b>
<b>[B] LIABILITIES</b>		
<b>[1] NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	20,91,202	29,11,097
(b) Provisions	81,36,863	81,36,863
	<b><u>1,02,28,065</u></b>	<b><u>1,10,47,960</u></b>
<b>[2] CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	34,57,585	36,61,569
(ii) Trade Payables	5,00,10,080	1,42,53,090
- Total Outstanding due from MSME	-	-
- Total Outstanding due other than MSME	5,00,10,080	1,42,53,090
(ii) Other Financial Liabilities	12,54,212	18,92,331
(b) Other Current Liabilities	1,06,00,541	78,73,746
(c) Provisions	76,18,903	53,26,013
	<b><u>7,29,41,320</u></b>	<b><u>3,30,06,748</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>22,06,99,299</u></b>	<b><u>17,91,77,731</u></b>

For and on Behalf of Board of Directors  
**Touchwood Entertainment Limited**


**Manjit Singh**  
(Managing Director)  
DIN:00996149

Place : New Delhi  
Dated : 01.11.2021

**Touchwood Entertainment Limited**  
**CIN:L92199DL1997PLC088865**  
**Plot No. 645, Near E.T.P Block, Sarojini Nagar, New Delhi-110023**  
**Unaudited Standalone Cash Flows Statement for half year ended 30th September 2021**

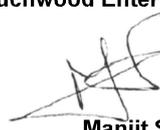
Particulars	Half Year Ended 30.9.2021	Half Year ended 30.9.2020
	Amount (Rs.)	Amount (Rs.)
<b>Cash flow from Operating Activities</b>		
<b>Total Comprehensive Income After Tax</b>	24,06,890.23	(1,32,67,214.57)
Adjustments for :		
Tax Including Deferred Tax	13,63,233.15	-
Depreciation & Amortisation Exp.	29,18,610.84	30,14,574.30
Interest Received	-	(59,077.00)
Finance Cost	3,71,417.05	2,13,872.07
<b>Operating Profit before working capital changes</b>	70,60,151.28	(1,00,97,845.20)
<b>Changes in Working Capital</b>		
Derease/(Increase) in Trade Receivable	(2,74,53,616.00)	2,08,30,552.42
Derease/(Increase) in Other Bank Balance	-	(1,94,60,000.00)
Derease/(Increase) in Other Current Assets	(2,98,86,910.75)	(17,692.30)
Derease/(Increase) in Loan & Advances	(14,31,649.95)	30,00,000.00
Increase/(Decrease) in Employee Benefit (Non Current)	-	8,61,242.00
Increase/(Decrease) in Employee Benefit (Current)	9,29,656.50	-
Increase/(Decrease) in Trade Payable	3,57,56,990.08	(91,88,449.84)
Increase/(Decrease) in Other Financial Liability	(6,38,119.00)	(16,20,655.00)
Increase/(Decrease) in Other Current Liability	27,26,795.26	(1,19,951.00)
<b>Net Cash Flow from Operation</b>	(1,29,36,702.58)	(1,58,12,798.92)
Less : Income Tax paid	-	-
<b>Net Cash Flow from Operating Activities (A)</b>	<b>(1,29,36,702.58)</b>	<b>(1,58,12,798.92)</b>
<b>Cash flow from investing Activities</b>		
Purchase of Property, Plant & Equipment	(1,22,697.61)	(77,118.64)
Purchase of Intangible Assets / Under Developments	(7,15,000.00)	-
Interest received	-	59,077.00
	(8,37,697.61)	(18,041.64)
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(8,37,697.61)</b>	<b>(18,041.64)</b>
<b>Cash Flow From Financing Activities</b>		
Increase/(Decrease) in Borrowing Non Current	(8,19,894.91)	(2,48,246.35)
Increase/(Decrease) in Borrowing Current	(2,03,983.82)	(13,40,278.11)
Interest Paid	(3,71,417.05)	(2,13,872.07)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(13,95,295.78)</b>	<b>(18,02,396.53)</b>
<b>Net (Decrease)/ Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(1,51,69,695.57)</b>	<b>(1,76,33,237.09)</b>
Opening Cash & Cash Equivalents	4,42,24,782.80	4,36,44,179.81
<b>Cash and cash equivalents at the end of the period</b>	<b>2,90,55,087.23</b>	<b>2,60,10,942.73</b>
<b>Cash And Cash Equivalents Comprise :</b>		
Cash	27,99,412.88	32,90,909.26
<b>Bank Balance :</b>		
Current Account	2,62,55,674.35	2,27,20,033.46
<b>Total</b>	<b>2,90,55,087.23</b>	<b>2,60,10,942.73</b>

**Notes:**

(1) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS-7 on Statement on Cash Flows.

(2) Previous Year's figures have been regrouped, rearranged and reclassified wherever necessary to conform to the current year's classification.

For and on Behalf of the Board of Directors  
**Touchwood Entertainment Limited**

  
**Manjit Singh**  
 (Managing Director)

DIN:00996149

Place : New Delhi  
 Dated : 01.11.2021